

This Form must be completed and a copy given to the Client before the Auctioneer performs any service for the Client. Failure to do so may result in a penalty and loss of commission.

PAMD Form 24a

Property Agents and Motor Dealers Act 2000

This form is effective on and from 2 July 2002

APPOINTMENT TO ACT AS AUCTIONEER

WARNING THE CLIENT IS ADVISED TO SEEK INDEPENDENT LEGAL ADVICE BEFORE SIGNING THIS FORM.

This Form enables a person (the "Client") to appoint an Auctioneer to auction goods or property.

1. CLIENT

Name:
Address:
Telephone no: Facsimile no:
Mobile telephone no: Email:
ABN: Registered for GST: YES NO

2. AGENT

Name: Real Time Auctions Pty Ltd, Lennard Walbank
ABN: 24 096 115 230
Address: 1/12 Shoebury St, Rocklea. Brisbane. Queensland 4106 Australia
Telephone no: (07) 3255 8699 Facsimile no: (07) 3217 1176
Mobile telephone no: 0412 496 280 Email: admin@realttimeauctions.com.au
Licence no: 2405574 / AUP24000093 Licence expiry date: 13/12/2006

3. PROPERTY

Address: N/A.....
Lot: Plan:
Title Reference:

4 APPOINTMENT OF AUCTIONEER

4.1 For sale of property, the Appointment will be for a **Sole Agency / Exclusive Agency / Open Listing** [please delete whichever does not apply].
The Auctioneer must bring to your attention information about Sole Agency/Exclusive Agency – Refer to note on Sole/Exclusive Agency in Item 5.

4.2 Price
Reserve or listing price ..N/A

4.3 The Auction will be held on N/A
(date)

 **Queensland Government**
Department of Tourism, Racing and Fair Trading

6 COMMISSION:

Most auction sales have prescribed maximum amounts of commission chargeable. Please refer to the maximum commission rates chargeable by Auctioneers for residential property transactions under the *Property Agents and Motor Dealers Regulation 2001*. The rate for this transaction is:

..... [state amount or percentage].

Please note that you have a right to negotiate an amount of commission lower than this amount of commission.

In any other transactions, you have the right to negotiate the amount of commission payable.

Please note that you (the Client) will have to pay Goods and Services Tax (GST) on any commission chargeable under this Appointment.

The Client and the Auctioneer agree that the total commission and GST component is:

TOTAL COMMISSION	\$.....N/A.....
GST	\$.....N/A.....
TOTAL PAYMENT	\$.....N/A.....

The commission expressed above may vary as the commission chargeable is a percentage only of the actual sale price.

Please state when commission is payable: On payment of product to Supplier

.....
.....
.....

[If additional space is needed, please supply these details in the Schedule.]

7 FEES AND CHARGES:

Please note that fees and charges chargeable under this Appointment are inclusive of Goods and Services Tax (GST).

The Client and the Auctioneer agree that fees and charges to be charged for the Service are: [Please specify the items and amounts being charged.]

.All costs in relation to the transporting of your product to the Auction House

.....
.....

[If additional space is needed, please supply these details in the Schedule.]

Please state when fees and charges are payable --- On Payment

.....

8 EXPENSES:

The Auctioneer is authorised by the Client to incur the following Expenses:

Advertising:None.....
.....

Marketing:.....None.....
.....

Other expenses [please specify]:None.....
.....

The Auctioneer **will/will not** [please delete whichever does not apply] receive a rebate, discount, commission or benefit in relation to incurring these Expenses.

If a rebate, discount, commission or benefit is to be received by the Auctioneer, the source and estimated amount or value of any such rebate, commission or benefit is/are:
.....
.....

If additional space is needed, please supply these details in the Schedule.]

PLEASE SIGN HERE

CLIENT:

Name:

Signature:

Date:

CLIENT:

Name:

Signature:

Date:

AUCTIONEER:

Name:

Signature:

Date:

When performing this service, the Auctioneer must comply with the code of conduct for Auctioneers as set out in the *Property Agents and Motor Dealers (Auctioneers Code of Conduct) Regulation 2001*. You can obtain a copy of this Code of Conduct on the Office of Fair Trading's website at www.fairtrading.qld.gov.au, from your local Office of Fair Trading (see White Pages) or by phoning (07) 3246 1500.

SCHEDULES OR ATTACHMENTS (if applicable)